



[www.spacresearch.com](http://www.spacresearch.com)

# US SPAC MONITOR

Jun 8, 2026

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Research LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Research, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Research), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Research or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

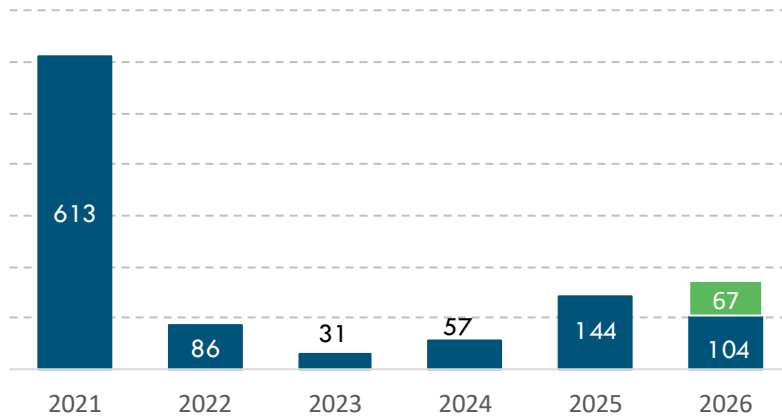
This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Research expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Research’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

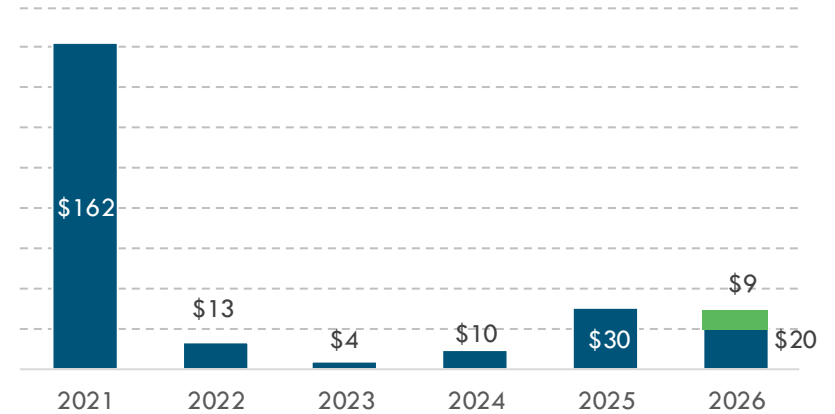
# SPAC IPO & DEAL ACTIVITY

■ IPO Priced/Deals Closed    ■ Filed but pending

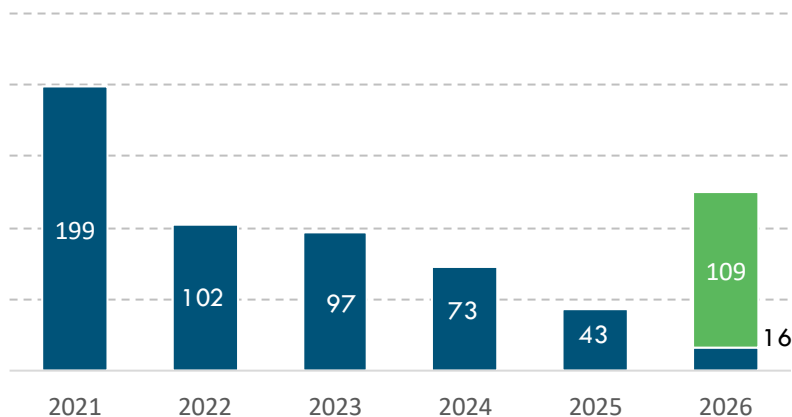
Number of SPAC IPOs



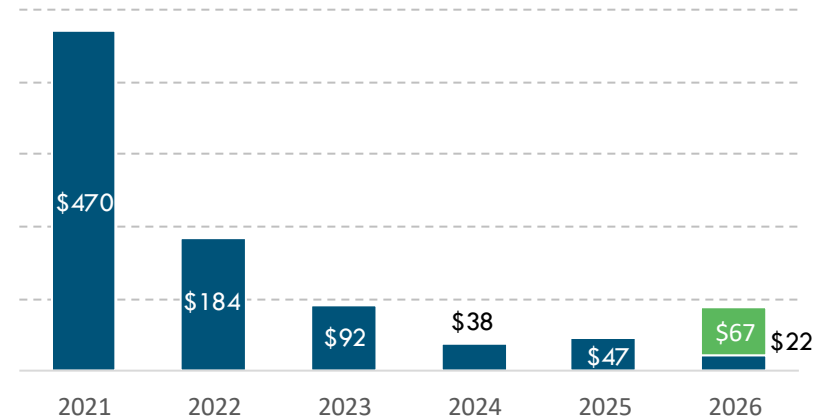
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



# CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	67	8.5	
Total Active SPACs	357	56.6	
- Searching for Deals	248	46.4	
- Live Deals	109	IPO:	10.2
		EV:	67.4
Closed Deals	16	21.6	
Liquidated SPACs	4	0.9	

# WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	4	692	
IPOs	6	1,063	
New Deals Announced	3	IPO:	656
		EV:	1,645
Deals Closed	1	IPO:	276
		EV:	1,500
Liquidated SPACs	0	0	

# SPAC IPOs: LAST WEEK

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
FutureCorp Space Acquisition 1	FTRA.U	200	S+W/2	Technology, Global	1 <sup>st</sup> time SPAC team	5-Jun	10.13
InterPrivate Investment Partners V, Inc.	IPVVU	175	S+W/3	General, Global	5 <sup>th</sup> SPAC by InterPrivate team	4-Jun	9.94
Long Table Growth Corp.	LTGRU	150	S+W/2	General, Global	1 <sup>st</sup> time SPAC team	4-Jun	10.01
Aeon Acquisition I Corp.	AESPU	125	S+W+R	Media & Entertainment, Europe	1 <sup>st</sup> time SPAC team	3-Jun	10.05
Keystone Acquisition Corp.	KEYYU	288	S+W/2	General, US	2 <sup>nd</sup> time SPAC team	3-Jun	10.03
AmperCap Acquisition Co	APMCU	125	S+R	General, US	1 <sup>st</sup> time SPAC team	3-Jun	9.98

# SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Watu Metals Acquisition Corp	-	100	S+R	General, Global	1 <sup>st</sup> time SPAC team	4-Jun
Meridian3 Industrials Acquisition Corp	MIACU	175	S+W/3	Industrial, Global	2 <sup>nd</sup> time SPAC team	4-Jun
Gores Holdings XI, Inc.	GHXIU	312	S+W/4	General, Global	16 <sup>th</sup> SPAC by Gores team	3-Jun
Norient Acquisition	NORTU	105	S+W+R	General, Global	1 <sup>st</sup> time SPAC team	3-Jun

# LIVE DEALS (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Titan Acquisition Corp.	TACH	OpenPayd	Financial, Global	1,245	4.5x	1-Jun	10.39
SPACSphere Acquisition Corp.	SSAC	Mobilewalla	Technology, Global	-	-	1-Jun	10.00
Hall Chadwick Acquisition Corp	HCAC	REECycle	Materials, Global	400	1.9x	1-Jun	10.05
NewHold Investment Corp. III	NHIC	newcleo	Energy, US	2,903	14.4x	27-May	11.15
Translational Development Acquisition Corp.	TDAC	ProLogium	Industrial, Global	4,247	24.5x	27-May	10.74
Axiom Intelligence Acquisition Corp 1	AXIN	Terra Quantum	Technology, Global	3,500	17.5x	26-May	10.37
Lakeshore Acquisition III Corp.	LCCC	CPRO Electronics	Technology, Asia	-	-	26-May	10.40
Quartzsea Acquisition Corp	QSEA	Eight Directions Technology	Industrial, US	515	6.2x	13-May	10.50
Drugs Made In America Acquisition Corp.	DMAA	Power Analytics Global Corp	Technology, US	-	-	5-May	10.61
GalaxyEdge Acquisition Corp	GLED	Rongchang Group Limited	Industrial, Asia	350	3.0x	1-May	9.92

# LIVE DEALS (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Blueport Acquisition Ltd	BPAC	SingAuto	Automotive, Global	-	-	1-May	10.11
Miluna Acquisition Corp	MMTX	CADV Ventures	Technology, Europe	-	-	27-Apr	10.08
Iron Horse Acquisition Corp. II	IRHO	Electra Vehicles	Technology, Global	-	-	21-Apr	10.06
Piermont Valley Acquisition Corp	CMCAF	Tigerless Health	Financial, US	-	-	20-Apr	2.60
Archimedes Tech SPAC Partners II Co.	ATII	Forge Nano	Materials, US	-	-	20-Apr	11.00
Viking Acquisition Corp I	VACI	NorthStar Earth & Space	Technology, Global	515	2.2x	17-Apr	10.30
Sizzle Acquisition Corp. II	IVCAF	Blue Finance Technology Holding	Financial, Global	-	-	13-Apr	12.00
Investcorp AI Acquisition Corp	SZZL	Trasteel Holding S. A.	Materials, Europe	1,136	4.9x	13-Apr	10.35
Constellation Acquisition Corp I	CSTAF	US Elemental	Materials, US	586	1.9x	9-Apr	13.05
Fifth Era Acquisition Corp I	FERA	Miotol	Materials, Global	-	-	8-Apr	10.39

# LIVE DEALS (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Crown Reserve Acquisition Corp. I	CRAC	Carvix	Automotive, US	-	-	31-Mar	10.11
New Providence Acquisition Corp. III	NPAC	Abra	Financial, US	1,127	3.8x	16-Mar	10.35
IB Acquisition Corp.	IBAC	GNQ Insilico	Healthcare, US	569	4.9x	16-Mar	10.80
Quetta Acquisition Corporation	QETA	Smart Kreate Group	Technology, Global	200	2.9x	12-Mar	11.97
Plum Acquisition Corp. IV	PLMK	Controlled Thermal Resources	Energy, US	4,966	28.7x	9-Mar	10.66
Calisa Acquisition Corp	ALIS	GoodVision AI	Technology, Global	-	-	9-Mar	10.10
Bleichroeder Acquisition Corp. II	BBCQ	Pasqal	Technology, Europe	2,592	9.0x	4-Mar	10.53
Roman DBDR Acquisition Corp. II	DRDB	ThomasLloyd	Energy, Global	1,500	6.5x	27-Feb	10.54
Real Asset Acquisition Corp.	RAAQ	IQM	Technology, Global	2,151	12.4x	23-Feb	11.11
DT Cloud Star Acquisition Corp	DTSQ	PrimeGen US	Healthcare, US	1,500	21.7x	4-Feb	11.30

# LIVE DEALS (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Lake Superior Acquisition Corp	LKSP	Openmarkets	Financial, Asia	-	-	23-Jan	10.13
Spring Valley Acquisition Corp. III	SVAC	General Fusion	Energy, US	1,038	4.5x	22-Jan	10.45
EGH Acquisition Corp.	EGHA	Hecate Energy Group	Energy, US	1,017	6.8x	22-Jan	10.30
Future Vision II Acquisition Corp.	FVN	MicroTouch	Technology, Global	-	-	20-Jan	10.85
Digital Asset Acquisition Corp.	DAAQ	Old Glory Bank	Financial, US	530	3.1x	13-Jan	10.33
D. Boral ARC Acquisition I Corp.	BCAR	Exascale Labs	Technology, US	500	1.8x	13-Jan	10.64
Compass Digital Acquisition Corp.	CDAQF	Key Mining Corp.	Materials, Global	318	1.5x	6-Jan	11.00
Perceptive Capital Solutions Corp	PCSC	Freenome	Healthcare, US	1,126	13.1x	5-Dec-2025	11.11
WinVest Acquisition Corp.	WINV	Embed Financial Group	Financial, Global	-	-	3-Dec-2025	12.55
FACT II Acquisition Corp.	FACT	Precision Aerospace & Defense Group	Industrial, US	393	2.2x	1-Dec-2025	10.68

# LIVE DEALS (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Soulpower Acquisition Corp.	SOUL	SOUL WORLD BANK	Financial, Global	-	-	24-Nov-2025	10.35
Blue Acquisition Corp	BACC	Blockfusion	Technology, US	750	3.7x	19-Nov-2025	10.46
Pantages Capital Acquisition Corporation	PGAC	MacMines Austasia	Materials, Asia	-	-	19-Nov-2025	10.57
Wintergreen Acquisition Corp.	WTG	KIKA	Technology, Asia	-	-	18-Nov-2026	10.37
Live Oak Acquisition Corp. V	LOKV	Teamshares	Financial, US	926	4.0x	14-Nov-2025	10.55
Legato Merger Corp. III	LEGT	Einride	Automotive, Global	1,810	9.0x	12-Nov-2025	10.62
Columbus Acquisition Corp	COLA	WiSeSat.Space	Technology, Global	-	-	10-Nov-2025	10.71
Eureka Acquisition Corp	EURK	Marine Thinking	Industrial, US	130	2.2x	3-Nov-2025	11.40
Cantor Equity Partners II, Inc.	CEPT	Securitize	Financial, Global	1,821	7.6x	28-Oct-2025	12.14
Hennessy Capital Investment Corp. VII	HVII	ONE Nuclear	Energy, US	1,302	6.9x	23-Oct-2025	10.43

# LIVE DEALS (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Armada Acquisition Corp. II	XRPN	Evernorth Holdings	Financial, US	1,400	6.1x	20-Oct-2025	10.40
Inflection Point Acquisition Corp. IV	IPEX	GOWell Technology	Energy, Global	471	5.5x	14-Oct-2025	10.50
Quantumsphere Acquisition Corp	QUMS	SACH	Media & Entertainment, Asia	300	3.6x	3-Oct-2025	10.23
Mountain Lake Acquisition Corp.	MLAC	Avalanche Treasury Co.	Financial, US	-	-	2-Oct-2025	7.97
RF Acquisition Corp II	RFAI	Nanyang Biologics	Healthcare, Asia	1,500	13.0x	2-Oct-2025	11.01
BEST SPAC I Acquisition Corp.	BSAA	HDEducation	Consumer, Asia	-	-	26-Sep-2025	11.27
Yorkville Acquisition Corp.	MCGA	Trump Media Group CRO Strategy	Financial, US	-	-	26-Aug-2025	10.23
Alchemy Investments Acquisition Corp 1	ALCYF	Cartiga	Financial, US	582	5.1x	25-Aug-2025	11.70
Inflection Point Acquisition Corp. III	IPCX	A1R WATER	Industrial, Global	479	1.9x	25-Aug-2025	10.32
SilverBox Corp IV	SBXD	Parataxis	Financial, Asia	393	2.0x	6-Aug-2025	10.78

# LIVE DEALS (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
FG Merger II Corp.	FGMC	BOXABL	Industrial, US	3,666	45.8x	5-Aug-2025	10.44
Melar Acquisition Corp. I	MACI	Everli	Food, Europe	267	1.7x	31-Jul-2025	10.85
BPGC Acquisition Corp.	ROSS	iRocket	Technology, US	551	1.6x	23-Jul-2025	-
TLGY Acquisition Corporation	TLGYF	StablecoinX Assets	Financial, US	393	1.7x	21-Jul-2025	10.25
UY Sati Acquisition Corp.	UYSC	Isdera Group	Automotive, Asia	-	-	21-Jul-2025	10.69
Cantor Equity Partners I, Inc.	CEPO	BSTR	Financial, US	-	-	17-Jul-2025	10.60
Cayson Acquisition Corp	CAPN	Mango Financial	Financial, Asia	140	2.3x	14-Jul-2025	11.03
M3-Brigade Acquisition V Corp.	MBAV	ReserveOne	Financial, US	1,080	3.8x	8-Jul-2025	10.81
Crown PropTech Acquisitions	CPTK	Lancaster Exploration	Materials, Europe	400	1.4x	3-Jul-2025	-
Ribbon Acquisition Corp	RIBB	DRC Medicine	Healthcare, Asia	422	8.4x	30-Jun-2025	10.71

# LIVE DEALS (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Horizon Space Acquisition II Corp.	HSPT	SL Bio	Healthcare, Global	-	-	12-May-2025	9.80
Black Hawk Acquisition Corporation	BKHA	Vessicor Therapeutics	Healthcare, US	70	1.0x	28-Apr-2025	11.86
Voyager Acquisition Corp.	VACH	VERAXA Biotech	Healthcare, Europe	1,591	6.3x	23-Apr-2025	10.60
International Media Acquisition Corp.	IMAQ	Vietnam Biofuels	Energy, Asia	-	-	9-Apr-2025	10.59
Papaya Growth Opportunity Corp. I	PPYA	PX Energy	Energy, LatAm	155	0.5x	21-Apr-2025	11.01
YHN Acquisition I Ltd	YHNA	Mingde Technology Limited	Energy, Asia	392	6.5x	4-Apr-2025	10.86
Relativity Acquisition Corp.	ACQC	Instinct Brothers	Healthcare, Asia	612	4.3x	4-Mar-2025	11.00
Arogo Capital Acquisition Corp.	AOGO	Bangkok Tellink	Technology, Asia	350	3.4x	18-Feb-2025	2.00
Rising Dragon Acquisition Corp.	RDAC	HZJL	Technology, US	-	-	27-Jan-2025	7.00
A SPAC III Acquisition Corp.	ASPC	Bioserica	Consumer, Asia	-	-	27-Jan-2025	10.76

# LIVE DEALS (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Israel Acquisitions Corp	ISRLF	Gadfin	Industrial, EEMEA	180	1.3x	27-Jan-2025	14.50
Embrace Change Acquisition Corp.	EMCGF	Tianji	Industrial, Asia	-	-	27-Jan-2025	11.65
Four Leaf Acquisition Corporation	FORL	Xiaoyu Dia Interconnect International Limited	Technology, Asia	-	-	19-Dec-2024	11.00
Athena Technology Acquisition Corp. II	ATEK	Ace Green Recycling	Technology, US	250	1.0x	4-Dec-2024	9.50
Hudson Acquisition I Corp.	HUDA	Aiways Automobile Europe	Automotive, Global	410	6.0x	22-Nov-2024	-
DT Cloud Acquisition Corporation	DYCQ	Maius	Healthcare, Asia	250	3.6x	23-Oct-2024	-
Future Tech II Acquisition Corp.	FTII	Longevity Biomedical	Healthcare, US	100	0.9x	20-Sep-2024	12.02
Alpha Star Acquisition Corp	ALSAF	XDATA	Financial, Europe	180	1.6x	13-Sep-2024	15.40
Cactus Acquisition Corp. 1 Ltd	CCTSF	Tembo E-LV	Automotive, Europe	-	-	29-Aug-2024	11.79
Mountain Crest Acquisition Corp. V	MCAG	CUBEBIO	Healthcare, Asia	375	5.4x	29-Aug-2024	13.27

# LIVE DEALS (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Concord Acquisition Corp II	CNDA	<a href="#">Events.com</a>	Media & Entertainment, US	434	1.6x	27-Aug-2024	11.42
Plum Acquisition Corp. III	PLMJF	Tactical Resources	Materials, US	612	2.2x	23-Aug-2024	10.40
Healthcare AI Acquisition Corp.	HAIAF	Leading Group	Financial, Asia	573	2.7x	15-Aug-2024	12.74
Maquia Capital Acquisition Corporation	MAQC	Velocium	Technology, US	-	-	22-Jul-2024	2.22
Aquaron Acquisition Corp.	AQUC	HUTURE	Automotive, Asia	1,000	18.5x	12-Jul-2024	10.92
Aimei Health Technology Co., Ltd	AFJK	United Hydrogen Group	Energy, Asia	1,600	23.2x	20-Jun-2024	40.40
Bayview Acquisition Corp	BAYA	Oabay	Financial, Asia	-	-	7-Jun-2024	12.15
Integrated Wellness Acquisition Corp	WELNF	Btab Ecommerce Group	Technology, Global	250	2.2x	31-May-2024	12.21
IX Acquisition Corp.	IXAQF	AERKOMM	Technology, US	300	1.3x	29-Mar-2024	12.06
Bowen Acquisition Corp	BOWN	Qianzhi BioTech	Healthcare, Asia	60	0.9x	18-Jan-2024	-

# LIVE DEALS (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
ClimateRock	CLRCF	GreenRock	Energy, Europe	475	6.0x	5-Jan-2024	12.75
AlphaTime Acquisition Corp	ATMC	HCYC Asia	Financial, Asia	75	-	5-Jan-2024	-
Pyrophyte Acquisition Corp.	PHYTF	Sio Silica Corporation	Materials, Global	758	3.8x	13-Nov-2023	12.75
Aimfinity Investment Corp.	AIMTF	Docter	Healthcare, Asia	99	1.2x	16-Oct-2023	11.11
Inception Growth Acquisition Ltd	IGTA	AgileAlgo Holdings	Technology, Global	160	1.5x	13-Sep-2023	9.72
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	259	1.1x	21-Mar-2023	-
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	738	12.7x	8-Dec-2022	-
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	593	2.3x	17-Nov-2022	11.00
Technology & Telecommunication Acquisition Corporation	TETEF	Super Apps Holdings	Financial, Asia	813	7.1x	19-Oct-2022	12.08

# 2026 CLOSED DEALS (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Cartesian Growth Corp III	FAC	Factorial	Automotive, US	1,500	5.4x	5-Jun	11.90
GigCapital7 Corp.	HDRN	Hadron Energy	Energy, US	996	5.0x	22-May	2.66
Cantor Equity Partners III, Inc.	AIRR	AIR	Consumer, Global	-	-	15-May	6.91
Willow Lane Acquisition Corp.	BRUN	Boost Run	Technology, US	614	4.8x	8-May	29.14
A Paradise Acquisition Corp.	ENHA	Enhanced Games	Media & Entertainment, US	1,540	7.7x	7-May	2.46
Haymaker Acquisition Corp. 4	RMIX	Suncrete	Industrial, US	777	3.4x	8-Apr	17.25
Vine Hill Capital Investment Corp.	CSHR	CoinShares	Financial, Europe	1,531	6.9x	31-Mar	4.29
Crane Harbor Acquisition Corp.	XNDU	Xanadu	Technology, US	3,586	16.3x	26-Mar	12.90
Trailblazer Merger Corporation I	CYAB	Cyabra Strategy	Technology, EEMEA	70	1.0x	26-Mar	0.56
Pelican Acquisition Corp	GLND	Greenland Energy Company	Energy, US	337	3.9x	25-Mar	2.62

## 2026 CLOSED DEALS (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
dMY Squared Technology Group, Inc.	HQ	Horizon Quantum	Technology, US	644	10.2x	19-Mar	10.51
Bleichroeder Acquisition Corp. I	MRLN	Merlin	Automotive, US	1,330	5.3x	19-Mar	8.60
EQV Ventures Acquisition Corp.	FTW	Presidio Petroleum	Energy, US	701	2.0x	5-Mar	12.39
Spring Valley Acquisition Corp. II	NUCL	Eagle Energy Metals Corp.	Energy, US	234	1.0x	24-Feb	9.42
Churchill Capital Corp X	INFQ	Inflection	Technology, US	1,800	4.3x	12-Feb	14.56
Welsbach Technology Metals Acquisition Corp.	EMAT	Evolution Metals	Materials, Global	5,933	76.8x	5-Jan	6.64

# IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	BTIG	3,473	17.3%	16	13.6%
2	Cohen Capital Markets	2,315	11.5%	13	11.0%
3	Cantor Fitzgerald	2,181	10.8%	9	7.6%
4	D. Boral Capital	2,055	10.2%	15	12.7%
5	Clear Street	1,236	6.1%	7	5.9%
6	Deutsche Bank	1,089	5.4%	4	3.4%
7	Santander	1,078	5.4%	5	4.2%
8	Citigroup	817	4.1%	2	1.7%
9	EarlyBirdCapital	548	2.7%	6	5.1%
10	A.G.P	534	2.7%	4	3.4%
11	Roth Capital Partners	514	2.6%	2	1.7%
12	Kingswood	489	2.4%	5	4.2%
13	Jefferies	417	2.1%	2	1.7%
14	Maxim	358	1.8%	3	2.5%
15	Goldman Sachs	345	1.7%	1	0.8%
16	Needham	315	1.6%	1	0.8%
17	The Benchmark Company	299	1.5%	2	1.7%
18	ARC Group Securities	293	1.5%	2	1.7%
19	Leerink Partners	236	1.2%	3	2.5%
20	Stifel Nicolaus	225	1.1%	1	0.8%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners  
Source: SPAC Research